

Persatuan Harapan Mulia
(PPM-007-10-18082013)
(Registered under the Societies Act, 1966)

Audited Financial Statements
31 December 2023

Society No.: PPM-007-10-18082013

Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)

Council members information

President

Ahmad Zawawee Bin Zainal Abidin

Deputy President

Wong Wey Hoe

Vice President

Chor Mun Yan

Secretary

Tham Kar Ting

Assistance secretary

Tiu Kok Peng

Treasurer

Lee Wan Siing

Committee members

Hanisyah Najiha Binti Shariff

Tan Chia Choon

S Vasugi Subramaniam

Registered office

Block N-7-04, The Gamuda Biz Suites

Persiaran Anggerik Vanilla

40460 Shah Alam

Selangor Darul Ehsan

Principal place of operation

Block N-7-04, The Gamuda Biz Suites

Persiaran Anggerik Vanilla

40460 Shah Alam

Selangor Darul Ehsan

Auditors

BA & Co (AF002430)

Chartered Accountants

A-12-01, Menara Prima Avenue (The Tube)

Jalan PJU 1/37, Dataran Prima

47301 Petaling Jaya, Selangor Darul Ehsan

Principal bankers

CIMB Bank Berhad

Maybank

Society No.: PPM-007-10-18082013

Persatuan Harapan Mulia
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Society No.: PPM-007-10-18082013

Persatuan Harapan Mulia


(Registered under the Societies Act, 1966)

Statement by the council

We, Ahmad Zawawee Bin Zainal Abidin and Lee Wan Siing, being two of the Council Members of Persatuan Harapan Mulia, do hereby state that, in the opinion of the council, the accompanying financial statements set out on pages 5 to 17 are drawn up in accordance with Malaysian Private Entity Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia so as to give a true and fair view of the financial position of the Association as at 31 December 2023 and financial performance of the Association for the financial year ended 31 December 2023.

Signed on behalf of the Council in accordance with a resolution of the Council dated **15 APR 2024**



.....
Ahmad Zawawee Bin Zainal Abidin
President


.....
Lee Wan Siing
Treasurer

Statutory declaration

I, Lee Wan Siing, being the Treasurer primarily responsible for the financial management of Persatuan Harapan Mulia, do solemnly and sincerely declare that the accompanying financial statements set out on pages 5 to 17 are in my opinion correct, and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the
abovenamed Lee Wan Siing
at Petaling Jaya in the state of Selangor
on **15 APR 2024**


.....
Lee Wan Siing

Before me,



No. 11-2B, Jalan PJU 1/3F,
Sunwaymas Commercial Centre,
47301 Petaling Jaya, Selangor 1



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
PERSATUAN HARAPAN MULIA**

(Society No. PPM-007-10-18082013)
(Registered under the Societies Act 1966)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Persatuan Harapan Mulia**, which comprise the statement of financial position as at 31 December 2023, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 17.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Association as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Association in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Responsibilities of the Council for the Financial Statements

The council of the Association are responsible for the preparation of financial statements of the Association that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia. The council are also responsible for such internal control as the council determine is necessary to enable the preparation of financial statements of the Association that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Association, the council are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the council either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
PERSATUAN HARAPAN MULIA**

(Society No. PPM-007-10-18082013)
(Registered under the Societies Act 1966)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Association as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :-

- (i) Identify and assess the risks of material misstatement of the financial statements of the Association, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the council.
- (iv) Conclude on the appropriateness of the council's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Association or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements of the Association, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
PERSATUAN HARAPAN MULIA**
(Society No. PPM-007-10-18082013)
(Registered under the Societies Act 1966)

Auditors' Responsibilities for the Audit of the Financial Statements - (Continued)

We communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

The financial statements of Persatuan Harapan Mulia for the year ended 31 December 2022, were audited by another auditor who expressed an unmodified opinion on those statements on 27 April 2023.

This report is made solely to the members of the Association, as a body, in accordance with Societies Act, 1966 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

BA & CO

BA & CO

Firm Number: AF002430
Chartered Accountants

Dated: **15 APR 2024**
Petaling Jaya

LEE BENG AIK

Approved Number: 03577/05/2025 J
Chartered Accountants

Society No.: PPM-007-10-18082013

Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)

Statement of comprehensive income
For the financial year ended 31 December 2023

	Note	2023 RM	2022 RM
Income			
Donation		779,070	116,729
Fundraising		100,000	396,354
Wages subsidy		-	27,720
		<u>879,070</u>	<u>540,803</u>
Other incomes		<u>3,490</u>	<u>-</u>
Donation and contribution expenses	5	(291,683)	(347,760)
Administrative and operating expenses	6	<u>(115,853)</u>	<u>(136,919)</u>
Surplus before tax		475,024	56,124
Income tax expense	8	<u>-</u>	<u>1,654</u>
Surplus transferred to general fund		<u>475,024</u>	<u>57,778</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Society No.: PPM-007-10-18082013

Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)

Statement of financial position
As at 31 December 2023

	Note	2023 RM	2022 RM
Assets			
Non-current asset			
Plant and equipment	9	<u>1,027</u>	<u>1,540</u>
Current asset			
Other receivables		-	3,330
Fixed deposits		300,000	-
Cash and bank balances	10	<u>817,709</u>	<u>642,098</u>
Total current assets		<u>1,117,709</u>	<u>645,428</u>
Total assets		<u>1,118,736</u>	<u>646,968</u>
Equity and liabilities			
Equity			
General fund	11	<u>1,115,937</u>	<u>640,913</u>
Total equity		<u>1,115,937</u>	<u>640,913</u>
Current liabilities			
Other payables and accruals		<u>2,799</u>	<u>6,055</u>
Total current liabilities		<u>2,799</u>	<u>6,055</u>
Total equity and liabilities		<u>1,118,736</u>	<u>646,968</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Society No.: PPM-007-10-18082013

Persatuan Harapan Mulia
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Statement of changes in general fund
For the financial year ended 31 December 2023

	RM
At 1 January 2022	583,135
Surplus for the year	57,778
At 31 December 2022	<u>640,913</u>
At 1 January 2023	640,913
Surplus for the year	475,024
At 31 December 2023	<u>1,115,937</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Society No.: PPM-007-10-18082013

Persatuan Harapan Mulia
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Statement of cash flows
For the financial year ended 31 December 2023

	Note	2023 RM	2022 RM
Cash flows from operating activities			
Surplus before tax		475,024	56,124
Adjustments for:			
Depreciation of plant and equipment		513	513
Operating income before working capital changes		<u>475,537</u>	<u>56,637</u>
Changes in working capital:			
Decrease/(increase) in other receivables		3,330	(1,080)
(Decrease)/increase in other payables and accruals		(3,256)	3,055
Placement of fixed deposits		<u>(300,000)</u>	<u>-</u>
Cash generated from operations, representing net cash used in operating activities		<u>175,611</u>	<u>58,612</u>
Net increase in cash and cash equivalents		175,611	58,612
Cash and cash equivalents at beginning of the year		<u>642,098</u>	<u>583,486</u>
Cash and cash equivalents at end of the year	10	<u>817,709</u>	<u>642,098</u>

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

Society No.: PPM-007-10-18082013

Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)

Notes to the financial statements
For the financial year ended 31 December 2023

1. Corporate information

The Association is registered under the Societies Act, 1966 in Malaysia.

The Association is principally engaged in activity of inspiring and empowering less fortunate communities via education and awareness.

There have been no significant changes in the nature of the principal activities during the financial year.

The financial statements were authorised for issue in accordance with a resolution by the Council on **15 APR 2024**

2. Basis of preparation

The financial statements of the Association have been prepared in accordance with Malaysian Private Entities Reporting Standard ("MPERS") and the requirements of the Societies Act, 1966 in Malaysia.

The financial statements have been prepared on a historical cost basis.

The financial statements are presented in Ringgit Malaysia ("RM"), which is also the Association's functional currency.

3. Summary of significant accounting policies

(a) Plant and equipment, and depreciation

All items of plant and equipment are initially recorded at cost. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to the profit or loss during the financial year in which they are incurred.

**Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)**

3. Summary of significant accounting policies (cont'd.)

(a) Plant and equipment, and depreciation (cont'd.)

Subsequent to recognition, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation of an asset begins when it is ready for its intended use.

Depreciation of plant and equipment is calculated on the straight line method to write off the cost of the plant and equipment over their estimated useful life. The annual depreciation rates used to write off the plant and equipment over their estimated useful life are as follows:-

	%
Office equipments	20

The residual values, useful life and depreciation method are reviewed, and adjusted if appropriate, at each reporting date. No revision in the estimates was made by the Association at reporting date, as none were deemed necessary.

Upon the disposal of an item of plant and equipment, the difference between the net disposal proceeds and the net carrying amount is recognised in the profit or loss.

(b) Impairment of non-financial assets

The Association assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when an annual impairment assessment for an asset is required, the Association makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's fair value less costs to sell and its value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units ("CGU")).

In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the carrying amount of an asset exceeds its recoverable amount, the asset is written down to its recoverable amount. Impairment losses recognised in respect of a CGU or groups of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to those units or groups of units and then, to reduce the carrying amount of the other assets in the unit or groups of units on a pro-rata basis.

Impairment losses are recognised in profit or loss.

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(Registered under the Societies Act, 1966)

3. Summary of significant accounting policies (cont'd.)

(b) Impairment of non-financial assets (cont'd.)

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

(c) Cash and cash equivalents

Cash and cash equivalents comprise of cash at bank and in hand.

(d) Financial instruments

(i) Initial recognition and measurement

A financial asset or financial liability is recognised in the statement of financial position when, and only when, the Association becomes a party to the contractual provisions of the instrument.

A financial instrument is recognised initially at the transaction price (including transaction costs except in the initial measurement of a financial asset or financial liability that is measured at fair value through profit or loss) unless the arrangement constitutes in effect, a financing transaction. If the arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

(ii) Subsequent measurement

Debt instruments that meet the following conditions are measured at amortised cost using the effective interest method:

- returns to the holder are determinable, e.g. a fixed amount and/or variable rate of return benchmark against a quoted or observable interest rate;
- there is no contractual provision that could result in the holder losing the principal amount or any interest attributable to the current or prior periods; and
- prepayment option, if any, is not contingent on future events.

**Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)**

3. Summary of significant accounting policies (cont'd.)

(d) Financial instruments (cont'd.)

(ii) Subsequent measurement (cont'd.)

Debts instruments that are classified as current assets or current liabilities are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, unless the arrangement constitutes, in effect, a financing transaction.

Investments in non-puttable ordinary shares, and investments in non-convertible and non-puttable preference shares are measured at cost less impairment, unless the shares are publicly traded or their fair value can otherwise be measured reliably, in which case the investments are measured at fair value with changes in fair value recognised in profit or loss.

All other financial assets or financial liabilities not measured at amortised cost or cost less impairment are measured at fair value with changes recognised in profit or loss.

All financial assets (except for financial assets measured at fair value through profit or loss) are assessed at each reporting date whether there is any objective evidence of impairment. An impairment loss is measured as follows:

- For an instrument measured at amortised cost, the impairment loss is the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate.
- For an instrument measured at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

(iii) Derecognition

A financial asset or part of it is derecognised when, and only when, the contractual rights to the cash flows from the financial asset expire or are settled, or control of the asset is not retained or substantially all of the risks and rewards of ownership of the financial asset are transferred to another party. On derecognition of a financial asset, the difference between the carrying amount of the financial asset derecognised and the consideration received, including any newly created rights and obligations, is recognised in profit or loss.

A financial liability or part of it is derecognised when, and only when, the obligation specified in the contract is discharged, cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

**Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)**

3. Summary of significant accounting policies (cont'd.)

(e) Revenue recognition

Donation from members and non-members are recognised in income statement when the Association is entitled to the donations.

(f) Employee benefits

(i) Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Association. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

(ii) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Association pays fixed contributions into separate entities or funds and will have no legal or constructive obligation to pay further contributions if any of the funds do not hold sufficient assets to pay all employee benefits relating to employee services in the current and preceding financial years. Such contributions are recognised as an expense in the profit or loss as incurred. As required by law, the Association makes such contributions to the Employees Provident Fund ("EPF").

4. Significant accounting judgements and estimates

The preparation of the Association's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

4.1 Judgements made in applying accounting policies

There were no significant judgements made in applying the accounting policies of the Association which may have significant effects on the amount recognised in the financial statements.

**Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)****4. Significant accounting judgements and estimates (cont'd.)****4.2 Key sources of estimation uncertainty**

There were no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

5. Donation and contribution expenses

	2023	2022
	RM	RM
Laundry Gv Vest	203	332
Rakan-rakan shopping project	34,231	53,728
Study Educare Programme	90,727	108,852
Educare Activity Programme Orphanage	21,431	24,609
You and Me Educational Programme	7,642	-
Staff costs (Note 7)	135,367	159,208
Petrol, toll and parking	189	1,031
Medical claim	1,893	-
	291,683	347,760

6. Administrative and operating expenses

	2023	2022
	RM	RM
Auditors' remuneration	2,000	1,500
Bank charges	255	540
Depreciation of plant and equipment	513	513
Medical expenses	2,446	4,434
Penalty	-	200
Petrol, toll and parking	852	1,252
Postage and courier	-	25
Printing and stationery	450	3,285
Professional fee	477	2,673
Rental of premises	9,000	9,600
Service tax	116	216
Staff costs (Note 7)	95,139	93,151
Taxation services	2,000	-
Telephone and fax	462	461

Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)

6. Administrative and operating expenses (cont'd.)

	2023	2022
	RM	RM
Training fees	150	18,250
Upkeep of office	250	-
Upkeep office equipment	11	120
Utilities	1,202	-
Website maintenance	530	699
	<u>115,853</u>	<u>136,919</u>

7. Staff costs

	2023	2022
	RM	RM
Charitable staff		
Salaries	117,652	139,008
Contributions to defined contribution plan and social security costs	<u>17,715</u>	<u>20,200</u>
	<u>135,367</u>	<u>159,208</u>
Administrative staff		
Salaries	85,550	83,740
Contributions to defined contribution plan and social security costs	<u>9,589</u>	<u>9,411</u>
	<u>95,139</u>	<u>93,151</u>

8. Income tax expense

	2023	2022
	RM	RM
Current income tax:		
Over provision in prior year	-	(1,654)
Total income tax expenses	<u>-</u>	<u>(1,654)</u>

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9. Plant and equipment

	As at 1 January 2023 RM	Additions RM	Disposals RM	As at 31 December 2023 RM
Cost				
Office equipments	5,663	-	-	5,663

	As at 1 January 2023 RM	Charge for the year RM	Disposals RM	As at 31 December 2023 RM
Accumulated depreciation				
Office equipments	4,123	513	-	4,636

	2023 RM	2022 RM
Net carrying amount		
Office equipments	1,027	1,540

10. Cash and bank balances

	2023 RM	2022 RM
Cash in hand	7,785	200
Cash at bank	809,924	641,898
	<u>817,709</u>	<u>642,098</u>

11. General fund

	2023 RM	2022 RM
At 1 January	640,913	583,135
Surplus for the year	475,024	57,778
At 31 December	<u>1,115,937</u>	<u>640,913</u>

**Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)**

12. Financial instruments

The table below provides an analysis of financial instruments categorised as follows:

Financial assets and financial liabilities measured at amortised cost ("AC")

	Carrying amount RM	AC RM
2023		
Financial assets		
Fixed deposits	300,000	300,000
Cash and bank balances	817,709	817,709
	<u>1,117,709</u>	<u>1,117,709</u>
Financial liabilities		
Accruals and other payables	<u>(2,799)</u>	<u>(2,799)</u>
2022		
Financial assets		
Other receivables	3,330	3,330
Cash and bank balances	642,098	642,098
	<u>645,428</u>	<u>645,428</u>
Financial liabilities		
Accruals and other payables	<u>(6,055)</u>	<u>(6,055)</u>

13. Comparative figures

The financial statements of previous year, which are presented for comparative purposes were examined and reported by another firm of auditors.

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Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)

Detailed income statement
For the financial year ended 31 December 2023

	2023	2022
	RM	RM
Income		
Donation	779,070	116,729
Fundraising	100,000	396,354
Wages subsidy	-	27,720
	879,070	540,803
Add: Other income		
Fixed deposit interest	3,490	-
Less:		
Administrative expenses		
Auditors' remuneration	2,000	1,500
Bank charges	255	540
Depreciation of plant and equipment	513	513
Donation and contribution to:-		
Laundry Gv Vest	203	332
Rakan-rakan shopping project	34,231	53,728
Study Educare Programme	90,727	108,852
Educare Activity Programme Orphanage	21,431	24,609
You and Me Educational Programme	7,642	-
Staff salaries	117,652	139,008
Staff EPF, SOCSO and EIS	17,715	20,200
Petrol, toll and parking	189	1,031
Medical claim	1,893	-
Medical expenses	2,446	4,434
Penalty	-	200
Petrol, toll and parking	852	1,252
Postage and courier	-	25
Printing and stationery	450	3,285
Professional fee	477	2,673
Rental of premises	9,000	9,600
Service tax	116	216
Staff EPF, EIS and SOCSO	9,589	9,411
Balance of expenses carry forward	317,381	381,409

The detailed income statement does not form part of the audited statutory financial statements.

Society No.: PPM-007-10-18082013

Persatuan Harapan Mulia
(Registered under the Societies Act, 1966)

Detailed income statement
For the financial year ended 31 December 2023

	2023	2022
	RM	RM
Administrative expenses (cont'd.)		
Blance of expenses brought forward	317,381	381,409
Staff salaries	85,550	83,740
Taxation services	2,000	-
Telephone and fax	462	461
Training fees	150	18,250
Upkeep of office	250	-
Upkeep office equipment	11	120
Utilities	1,202	-
Website maintenance	530	699
	407,536	484,679
Surplus before tax	475,024	56,124

The detailed income statement does not form part of the audited statutory financial statements.